Financial Advisor SAPERSTEIN, R & D'AM

# **What's In This Statement**

Financial Summary	3
Your Portfolio Holdings	4
Transaction Detail	4
Your Messages	7

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00019743 02 FP 0.539 02 TR 00098 S600A012



DIRECTOR, TECH ENFORCEMENT

PROGRAM
MAIL CODE: ENF-RC
US EPA REGION 8
1595 WYNKOOP STREET
DENVER, CO 80202-1129

STATEMENT PERIOD

January 30, 2010

THROUGH

February 26, 2010

ACCOUNT NUMBER

TAXPAYER NUMBER

On Fil

LAST STATEMENT

January 29, 2010

FOR THE ACCOUNT OF
MONTANA ENVIRONMENTAL
CUSTODIAL TRUST

# Your Portfolio at a Glance

CLEARING AGENT: J.P. MORGAN CLEARING CORP.

(212) 272-2000

3 CHASE METROTECH CENTER, BROOKLYN, NY 11245

TOTAL VALUE OF SECURITIES THIS PERIOD 96,343,738

NET EQUITY THIS PERIOD \$96,343,738

# **Market Value of Your Portfolio**

Cash & Money Mid Fds

\$96,343,738

Current market value

Current market valu





O CHARLES CHARLES



525 W. Monroe St. Suite 2300

# TREASURY PARTNERS New York, NY 10017

MONTANA ENVIRONMENTAL

Financial Advisor SAPERSTEIN, R & D'AM

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FOR THE ACCOUNT OF **MONTANA ENVIRONMENTAL CUSTODIAL TRUST** 

# Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD

96,343,738

**NET EQUITY THIS PERIOD** 

\$96,343,738

# **Market Value of Your Portfolio**

Cash & Money Mikt Fde

\$96,343,738

Current market value





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THE MEMBERS OF PRIME. REPLECTS ALL TRINSACTIONS SETTLING OR PROCESSED FOR POLITIENCOLART THIS STATEMENT PERIOD.

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INFORMATION AND THE NAME OF THE PERSON FROM WHOM THE SECURITY WAS PLICKHASED, OR TO WHOM IT WAS SOLD WILL BE FURNISMED UPON REQUEST.

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A DESCRIPTION OF JPN CC'S PRACTICES AND PROCEDURES REGINDING AUCTION PAYE SECURITIES IS AVAILABLE AT IMME, ENIORGIAL CON LAGARIAGE.

AGRETS: SUBLECT TO REGLATORY OR OTHER PRE-AGREED LIMITATIONS, ALL OR ANY PART OF THE SECURITIES IN YOUR ACCOLNY MAY HAVE BEEN USED BY US IN SECURITIES PINANCHOT TRANSACTIONS

NOTES: ASSECT TO LIS TREASURY SECURITIES FALLS CHARKE TRADING PRACTICE PUBLISHED BY THIPG AND SIFINA AT WAW, SPINA ORS/FALLS.

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Z.A. JPIACC APPLATE IS A MARKET MARER IN THE SECURITY. AS A MARKET MARE THE JPIACC APPLATE MAY MAKE ACTOR AS PRINCIPAL, MAYE HAD A LORD OF SHOPT POSITION IN THE SECURITY, AND MAY MARE PROPIED OR LOST IN CONNECTION WITH THE TRANSACTION.

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STATEMENT PERIOD

January 30, 2010

THROUGH

February 26, 2010

ACCOUNT NUMBER

TAXPAYER NUMBER On File

LAST STATEMENT

January 29, 2010

# Portfolio Value

3 of 8

	THIS PERIOD	LAST PERIOD
Assets	MP 442 152 - 154 M2 M2 W2 A42 155 TO THE SEA SEA SEA SEA SEA SEA SEA SEA SEA SE	
Sweep Program/Money Mkt Fds	96,343,738.20	96,339,480.06
Total Assets	\$96,343,738.20	\$96,339,480.06
NET PORTFOLIO VALUE	\$96,343,738.20	\$96,339,480.06

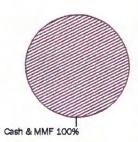
# **Cash Flow Analysis**

THIS PERIOD	THIS YEAR
\$0.00	\$0.00
4,258.14	9,213.20
1,192.28	1,192.28
\$5,450.42	\$10,405.48
-4,258.14	-9,213.20
-1,192.28	-1,192.28
<b>\$-5,450.42</b>	\$-10,405.48
\$0.00	\$0.00
	\$0.00 4,258.14 1,192.28 \$5,450.42 -4,258.14 -1,192.28 \$-5,450.42

# **Income Summary**

THIS PERIOD	YEAR TO DATE
4,258.14	4,258.14
\$4,258.14	\$4,258.14
	4,258.14

**Your Portfolio** Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



4 of 8

# Your Portfolio Holdings

# **CASH & MONEY MARKET FUNDS**

DESCRIPTION	TYPE	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
MONEY MARKET OBLIGATIONS TRUST GOVT OBLIGS FD INSTL SHS	CASH	GOIXX	40,002,870.56	1.0000	40,002,871
MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND	CASH	POIXX	8,168,620.07	1.0000	8,168,620
JPMORGAN TR I PRIME MONEY MKT FD CAP CL.	CASH	CJPXX	8,168,814.37	1.0000	8,168,814
JPMORGAN TR II U S GOVT MONEY MKT FD CAP CL	CASH	OGVXX	40,003,433.20	1.0000	40,003,433
TOTAL CASH & MONEY MARKET FUND	S				\$96,343,738

# **Transaction Detail**

YOUR PRICED PORTFOLIO HOLDINGS

# **INVESTMENT ACTIVITY**

	TRADE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/01/10		REINVEST	MONEY MARKET OBLIGATIONS TRUST GOVT OBLIGS FD INSTL SHS DIVIDEND REINVEST	GOIXX	1,048.68		1,048.68	
02/01/10	ann ai tean ait seo sin an an an	REINVEST	MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND DIVIDEND REINVEST	POIXX	714.64	HI GI III LALL MI GENERALINE DE LINE IN PARTE IN	714.64	
02/01/10	reta rez alema aftena artherensa.	REINVEST	JPMORGAN TR I PRIME MONEY MKT FD CAP CL DIVIDEND REINVEST	CJPXX	823.74		823.74	e aus wat het sud vor had vertilde vertild van de vertilde van de vertilde van de vertilde van de vertilde ver

\$96,343,738

# MONTANA ENVIRONMENTAL

STATEMENT PERIOD January 30, 2010
THROUGH Pebruary 26, 2010

ACCOUNT NUMBER TAXPAYER NUMBER On File
LAST STATEMENT January 29, 2010





5 of 8

STATEMENT PERIOD

January 30, 2010

THROUGH

February 26, 2010

Transaction Detail (continued)

INVESTMENT ACTIVITY (Continued)

ACCOUNT NUMBER TAXPAYER NUMBER

On File

LAST STATEMENT

January 29, 2010

SETTLEMENT TRADE DATE 02/01/10 DATE

TRANSACTION REINVEST

DESCRIPTION JPMORGAN TR II SYMBOL/CUSIP

QUANTITY 1,671.08 PRICE DEBIT AMOUNT 1,671.08 CREDIT AMOUNT

U S GOVT MONEY MKT FD CAP CL

**DIVIDEND REINVEST** 

**SECURITIES BOUGHT** 

\$-4,258.14

# **DIVIDENDS / INTEREST / OTHER INCOME**

# DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(\$)	DEBIT AMOUNT	CREDIT AMOUNT	r
02/01/10	MONEY MARKET OBLIGATIONS TRUST GOVT OBLIGS FD INSTL SHS MONTHLY DIVIDEND	GOIXX				1,048.68	à
02/01/10	MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND MONTHLY DIVIDEND	POIXX	10 to 10	10 to 10		714.64	4
02/01/10	JPMORGAN TR I PRIME MONEY MKT FD CAP CL MONTHLY DIVIDEND	CJPXX	ha ara da sente for or of the proof of an or of		100 d 10 d 200 d 10 d 10 d 10 d 10 d 10	823.74	
02/01/10	JPMORGAN TR II U S GOVT MONEY MKT FD CAP CL MONTHLY DIVIDEND	OGVXX		eri an in independenta an Brandensk en derek de 1900		1,671.0	
TOTAL DIVIDENDS (CREDIT)						\$4,258.14	4





# TREASURY PARTNERS 505 5th Avenue, 14th Floor New York, NY 10017 PROVIDES TRUSTED CADIL ANAMAEMENT SOLUTIONS SINCE 1989 Tel: (917) 286-2770

6 of 8

# Transaction Detail (continued)

# **MISCELLANEOUS**

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/02/10	WITHHELD	JPMORGAN TR I PRIME MONEY MKT FD CAP CL TEFRA TAX WITHHELD AS OF 02/01/10	230,65	CREDIT AND GR
02/02/10	WITHHELD	JPMORGAN TR II U S GOVT MONEY MKT FD CAP CL TEFRA TAX WITHHELD AS OF 02/01/10	467,90	. But and But has 1 to 1 and 1 or 5 and 1 to 5 and 1 to 1 and 1 to
02/03/10	WITHHELD	MONEY MARKET OBLIGATIONS TRUST GOVT OBLIGS FD INSTL SHS TEFRA TAX WITHHELD AS OF 02/01/10	293.63	aller and fine for the case planted and set (pt) between the case planted and the case of the case of the case
02/03/10	WITHHELD	MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND TEFRA TAX WITHHELD AS OF 02/01/10	200.10	(1 mm m) and (1 mm
02/05/10	WITHHELD	MONEY MARKET OBLIGATIONS TRUST GOVT OBLIGS FD INSTL SHS TEFRA TAX WITHHELD REVERSE AS OF 02/01/10		293.63
02/05/10	WITHHELD	MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND TEFRA TAX WITHHELD REVERSE AS OF 02/01/10	Des Maria Maria (1914) de la contrata del contrata de la contrata del contrata de la contrata del la contrata de la contrata del la contrata de la contrata	200.10
02/05/10	WITHHELD	JPMORGAN TR I PRIME MONEY MKT FD CAP CL TEFRA TAX WITHHELD REVERSE AS OF 02/01/10		230.65

# MONTANA ENVIRONMENTAL

STATEMENT PERIOD January 30, 2010 THROUGH February 26, 2010

ACCOUNT NUMBER TAXPAYER NUMBER

LAST STATEMENT January 29, 2010

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7 of 8

STATEMENT PERIOD

January 30, 2010

THROUGH

February 26, 2010

ACCOUNT NUMBER

TAXPAYER NUMBER

On File

LAST STATEMENT

January 29, 2010

Transaction Detail (continued)

MISCELLANEOUS (Continued)

MO/DAY TRANSACTION 02/05/10 WITHHELD

DESCRIPTION JPMORGAN TR II

U S GOVT MONEY MKT FD CAP CL

DEBIT AMOUNT CREDIT AMOUNT

TEFRA TAX WITHHELD **REVERSE AS OF 02/01/10** 

**TOTAL MISCELLANEOUS (DEBIT)** 

\$-1,192.28

TOTAL MISCELLANEOUS (CREDIT)

\$1,192.28

Your messages



On February 19th, 2010, the Cashiers Department relocated to:

J.P. Morgan Clearing Corp. 4 Chase Metrotech Center Mail Code NY1-C060 Brooklyn, NY 11245-0001

Attn: Cashiers Dept. Attn: Karen Locus/Bill Furey



# **New Wire Instruction Information**

Effective immediately, US dollar wire transfers to your brokerage account should be addressed as follows:

> JPMorgan Chase ABA #021000021 F/B/O JPMCC DDA #066001633

For further credit to: 'Your account number'

Your account name!

**从出版的信息** 





January 30, 2010

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# Your messages (continued)

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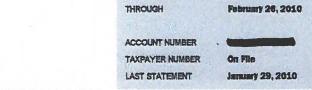
Important Notice for Account Holders who Trade Options

Effective January 1, 2010, The International Securities Exchange (ISE), NASDAQ OMX PHLX and Boston Options Exchange ("BOX") each has implemented an Option Regulatory Fee ("the fee"). This fee is identical to the fee currently in place at the Chicago Board Options Exchange ("CBOE"). The ISE and PHLX fee is set at \$0,0035 per contract and the BOX fee is set at \$0,0030 on all customer buy and sell option transactions that are executed or cleared by an ISE, PHLX or BOX member regardless of the marketplace. The fee is assessed to the broker on the trade and, as permitted in the ISE, PHLX and BOX implementation, the fee is being passed-through to account-holders as part of the costs associated with processing individual option trades. The fee will appear on trade confirmations for options trades, identified as "Options Fee." It is anticipated this change in the confirmation will be included starting in or about March 1, 2010.

Please contact your financial advisor with any questions regarding this fee.



You are advised to promptly report any inaccuracy or discrepancy in your account to your broker and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on the front of this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your broker and JPMCC at the addresses which appear on the front of this statement.



STATEMENT PERIOD

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A MESSAGE FROM YOUR ADVISOR:

HIGHTOWER WOULD LIKE TO THANK YOU FOR YOUR CONFIDENCE AND TO REMIND YOU TO PLEASE CONTACT YOUR FINANCIAL ADVISOR IF YOU HAVE ANY QUESTIONS ABOUT THE TRANSACTIONS INCLUDED IN THESE (OR ANY OTHER) STATEMENTS. IF YOU WOULD LIKE A COPY OF HIGHTOWER'S MOST RECENT FORM ADV OR HAVE CHANGES TO YOUR FINANCIAL SITUATION, INVESTMENT OBJECTIVES OR INVESTMENT RESTRICTIONS, PLEASE CONTACT YOUR FINANCIAL ADVISOR.



Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. Interess are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."



# TREASURY PARTNERS New York, NY 10017

MONTANA ENVIRONMENTAL

STATEMENT PERIOD

January 30, 2010

THROUGH

February 26, 2010

ACCOUNT NUMBER

TAXPAYER NUMBER LAST STATEMENT

January 29; 2010

FOR THE ACCOUNT OF MONTANA ENVIRONMENTAL **CUSTODIAL TRUST** 

Financial Advisor SAPERSTEIN, R & D'AM

# **What's In This Statement**

Financial Summary	3
Your Portfolio Holdings	4
Transaction Detail	4
Sweep Program Activity	4
Your Messages	5

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# DIRECTOR, TECH. ENFORCE. PRGM

MAIL CODE: ENF-RC US EPA REGION 8 1595 WYNKOOP STREET **DENVER, CO 80202** 

# Your Portfolio at a Glance

36,006 SWEEP PROGRAM BALANCE **NET EQUITY THIS PERIOD** \$36,006

# **Market Value of Your Portfolio**

Cash & Money Mkt Fds

\$36,006

Current market value

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A DESCRIPTION OF JPM.CC'S PRACTICES AND PROCEDURES REGARDING AUCTION RATE SECURITIES IS AVAILABLE AT IMPM.JPM.CRAM.COM.ZMJAMPR.

AGBETS. SUBJECT TO REGULATORY OR OTHER PRE-AGREED UMITATIONS, ALL OR ANY PART OF THE SECURITIES IN YOUR ACCOUNT MAY NAVE BEEN URED BY US IN SECURITIES INVANCING TRANSACTIONS.

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STATEMENT PERIOD

January 30, 2010

THROUGH

February 26, 2010

ACCOUNT NUMBER

TAXPAYER NUMBER

On File

LAST STATEMENT

January 29, 2010

**Portfolio Value** 

3 of 6

	THIS PERIOD	LAST PERIOD
Assets	10.1 M1 of 1 M1 of 2 m2 m2 m2 m2 m2 m2 m2 m2 m2 m3 m1 m2 m2 m2 ppr 400 cm 400	100 000 100 000 The 100 The 100 Test will find you fill that I me 100 the 100 to
Sweep Program/Money Mkt Fds	36,005.94	36,002.84
Total Assets	\$36,005.94	\$36,002.84
NET PORTFOLIO VALUE	\$36,005.94	\$36,002.84

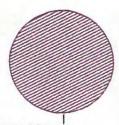
**Cash Flow Analysis** 

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	\$36,002.84	\$36,000.00
Sweep Program Div/Int	3.97	6.81
Amount Credited	\$3.97	\$6.81
Sweep Program Misc	-0.87	-0.87
Amount Debited	\$-0.87	\$-0.87
Net Cash/Sweep Prog. Act.	3.10	5.94
Closing Cash/Sweep Prog.	\$36,005.94	\$36,005.94

**Income Summary** 

	THIS PERIOD	YEAR TO DATE	
Dividends	3.10	3.10	
Total	\$3.10	\$3.10	

**Your Portfolio** Allocation



Cash & MMF 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



4 of 6

STATEMENT PERIOD

January 30, 2010

THROUGH

February 26, 2010

ACCOUNT NUMBER TAXPAYER NUMBER

LAST STATEMENT

January 29, 2010

# **Your Portfolio Holdings**

# **CASH & MONEY MARKET FUNDS**

DESCRIPTION	TYPE	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND	CASH	POIXX	36,005.94	1.0000	36,006
TOTAL CASH & MONEY MARKET FUND	S				\$36,006
YOUR PRICED PORTFOLIO HOLDINGS					\$36,006

# **Transaction Detail**

# **SWEEP PROGRAM ACTIVITY**

MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/30/10	r i i p jin bor i in zez ege zez biz i i ele lil a rep bardit ege 180 met biz ili a met biz ili biz i biz	OPENING BALANCE		36,002.84			
02/01/10	DIVIDEND	MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND MONTHLY DIVIDEND	POIXX				3.10
02/01/10	REINVEST	MONEY MARKET OBLIGATIONS TRUST	POIXX	3.10	MRT MET TOTAL CONTROL OF THE COST CAME FOR COMMAND THE SECT THAN THE COST	3.10	1 mm (append by 1 mb 1
		PRIME OBLIGATION FUND DIVIDEND REINVEST					APRINT BUILD
02/03/10	FUND	MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND INTRA-DAY REDEMPTION	POIXX	-0.87	and and and the first term to the section and the section that the first term to the section and	and the control for the field one particle and Europe data and Europe data and Europe and Europe data and Europe	0,87
02/03/10	WITHHELD	MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND TEFRA TAX WITHHELD AS OF 02/01/10	POIXX		TO SEA THE REEL TO SEA CHEET OF THE REEL THE SEA CHEET THE REEL AND THE REEL AND THE REEL AND THE REEL AND THE	0.87	T ALL THE CAMPAGE THE SEA CONTROL FOR THE CAMPAGE OF THE CAMPAGE OF THE CAMPAGE OF THE CAMPAGE OF THE CAMPAGE
02/05/10	FUND	MONEY MARKET OBLIGATIONS TRUST PRIME OBLIGATION FUND INTRA-DAY PURCHASE	POIXX	0.87	N. M. ( M. 1 M. 1 M. 1 M. 1 M. 1 M. 1 M.	0.87	e en man gapt me got enn gan en men en e



Transaction Detail (continued)

SWEEP PROGRAM ACTIVITY (Continued)



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5 of 6

STATEMENT PERIOD

January 30, 2010

THROUGH

February 26, 2010

ACCOUNT NUMBER

TAXPAYER NUMBER

LAST STATEMENT

January 29, 2010

DATE

02/26/10

MQ/DAY 02/05/10 TRANSACTION

MONEY MARKET OBLIGATIONS TRUST

SYMBOL/CUSIP POIXX

QUANTITY PRICE DEBIT AMOUNT

CREDIT AMOUNT 0.87

WITHHELD

SWEEP PROGRAM MISCELLANEOUS

PRIME OBLIGATION FUND TEFRA TAX WITHHELD

**REVERSE AS OF 02/01/10 CLOSING BALANCE** 

36,005.94

3.10

\$3.97

\$0.87

**SWEEP PROGRAM DIV/INT** 

\$-0.87

\$-3.97

Your messages

**NET SWEEPING ACTIVITY** 



On February 19th, 2010, the Cashiers Department relocated to:

J.P. Morgan Clearing Corp. 4 Chase Metrotech Center Mail Code NY1-C060 Brooklyn, NY 11245-0001 Attn: Cashiers Dept.

Attn: Karen Locus/Bill Furey



# New Wire Instruction Information

Effective immediately, US dollar wire transfers to your brokerage account should be addressed as follows:

> JPMorgan Chase ABA #021000021 F/B/O JPMCC DDA #066001633

For further credit to: Your account number

Your account name!

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January 30, 2010

February 26, 2010

STATEMENT PERIOD

6 of 8

# Your messages (continued)



Important Notice for Account Holders who Trade Options

Effective January 1, 2010, The International Securities Exchange (ISE), NASDAQ OMX PHLX and Boston Options Exchange ("BOX") each has implemented an Option Regulatory Fee ("the fee"). This fee is identical to the fee currently in place at the Chicago Board Options Exchange ("CBOE"). The ISE and PHLX fee is set at \$0.0035 per contract and the BOX fee is set at \$0.0030 on all customer buy and sell option transactions that are executed or cleared by an ISE, PHLX or BOX member regardless of the marketplace. The fee is assessed to the broker on the trade and, as permitted in the ISE, PHLX and BOX implementation, the fee is being passed-through to account-holders as part of the costs associated with processing individual option trades. The fee will appear on trade confirmations for options trades, identified as "Options Fee." It is anticipated this change in the confirmation will be included starting in or about March 1, 2010.

Please contact your financial advisor with any questions regarding this fee.



You are advised to promptly report any inaccuracy or discrepancy in your account to your broker and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on the front of this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your broker and JPMCC at the addresses which appear on the front of this statement.

ACCOUNT NUMBER
TAXPAYER NUMBER
On Pile
LAST STATEMENT
January 29, 2010

THROUGH

A MESSAGE FROM YOUR ADVISOR:

HIGHTOWER WOULD LIKE TO THANK YOU FOR YOUR CONFIDENCE AND TO REMIND YOU TO PLEASE CONTACT YOUR FINANCIAL ADVISOR IF YOU HAVE ANY QUESTIONS ABOUT THE TRANSACTIONS INCLUDED IN THESE (OR ANY OTHER) STATEMENTS. IF YOU WOULD LIKE A COPY OF HIGHTOWER'S MOST RECENT FORM ADV OR HAVE CHANGES TO YOUR FINANCIAL SITUATION, INVESTMENT OBJECTIVES OR INVESTMENT RESTRICTIONS, PLEASE CONTACT YOUR FINANCIAL ADVISOR.



Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity, if there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."